

**2024 BUDGET PUBLIC
HEARING
THURSDAY, NOVEMBER 2, 2023
7:00PM**



AGENDA

- Property Tax Levy Overview
- General Fund Overview
- Capital Projects Fund Overview
- Stormwater Utility Fund Overview
- Debt Service Fund Overview
- Capital Project Future Funding Overview
- American Rescue Plan Act (ARPA) Fund Overview

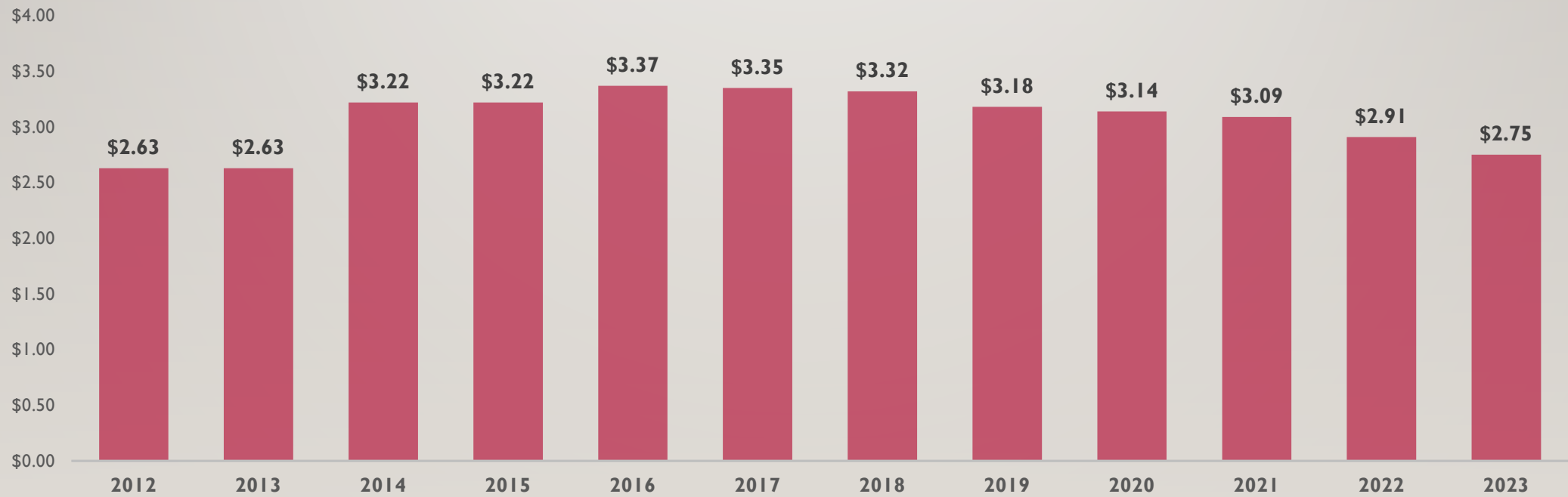
Property Tax Levy Comparison 2023 to 2024

	<i>FY2023</i>	<i>% of Budget</i>	<i>FY 2024</i>	<i>% of Budget</i>	<i>\$ Diff '23 to '24</i>	<i>% Diff '23 to '24</i>
GENERAL FUND	\$ 1,466,178	55.27%	\$ 1,473,535	52.59%	\$ 7,357	0.50%
CAPITAL PROJECTS FUND	\$ 350,000	13.19%	\$ 350,000	12.49%	\$ -	0.00%
DEBT SERVICE FUND	\$ 836,733	31.54%	\$ 978,285	34.92%	\$ 141,552	16.92%
TOTAL	\$ 2,652,911		\$ 2,801,820		\$ 148,909	5.61%
Total Assessed Value	\$ 910,833,000		\$ 1,020,251,700		\$ 109,418,700	12.01%
Estimated Town Mill Rate	0.00291262 \$2.91		0.00274620 \$2.75		\$ (0.00016642)	-5.71%
Extimated Taxes on \$350,000 Home	\$ 1,019.42		\$ 961.17		\$ (58.25)	-5.71%



HISTORICAL TAX RATES

Town Tax Rate
(per \$1,000 Property Valuation)



TAX RATE COMPARISONS

Tax Rate Comparison		
Municipality	2022 Tax Rate	Taxes on \$300,000 Home
Buchanan	\$ 2.91	\$ 873.00
Greenville	\$ 3.82	\$ 1,146.00
Combined Locks	\$ 5.09	\$ 1,527.00
Freedom	\$ 5.15	\$ 1,545.00
Grand Chute	\$ 5.63	\$ 1,689.00
Little Chute	\$ 6.36	\$ 1,908.00
Kimberly	\$ 6.69	\$ 2,007.00
Hortoneville	\$ 7.09	\$ 2,127.00
Wrightstown	\$ 8.33	\$ 2,499.00
Kaukauna	\$ 9.43	\$ 2,829.00
Appleton	\$ 9.48	\$ 2,844.00
New London	\$ 9.87	\$ 2,961.00

General Fund Summary (100)

	FY 2022 ACTUAL	FY 2023 JAN-JUNE ACTUAL	FY 2023 EOY PROJECTED	FY 2023 ADOPTED	FY 2024 RECOMMENDED	Budget '23 to 24 Change \$	Budget '23 to 24 Change %
Revenues							
Taxes	\$ 1,441,815	\$ 177,594	\$ 1,466,178	\$ 1,583,478	\$ 1,817,533	\$ 234,055	14.78%
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Intergovernmental Revenue	\$ 506,482	\$ 215,773	\$ 557,050	\$ 547,505	\$ 780,196	\$ 232,691	42.50%
License and Permits	\$ 103,492	\$ 45,200	\$ 65,770	\$ 70,800	\$ 63,050	\$ (7,750)	-10.95%
Fines, Forfeitures, and Penalties	\$ 7,302	\$ 3,975	\$ 6,746	\$ 6,150	\$ 6,100	\$ (50)	-0.81%
Public Charges for Services	\$ 464,758	\$ 12,556	\$ 422,368	\$ 441,410	\$ 377,268	\$ (64,142)	-14.53%
Intergovernmental Charges for Services	\$ 1,739	\$ -	\$ 1,846	\$ 1,800	\$ 1,800	\$ -	0.00%
Miscellaneous Revenues	\$ 34,975	\$ 138,459	\$ 178,870	\$ 29,120	\$ 101,500	\$ 72,380	248.56%
Other Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL	\$ 2,560,562	\$ 593,558	\$ 2,698,828	\$ 2,680,263	\$ 3,147,447	\$ 467,184	17.43%
Expenditures							
General Government	\$ 528,947	\$ 313,512	\$ 576,209	\$ 558,944	\$ 597,248	\$ 38,304	6.85%
Public Safety	\$ 548,584	\$ 210,917	\$ 700,766	\$ 685,236	\$ 736,804	\$ 51,568	7.53%
Public Works	\$ 814,118	\$ 436,546	\$ 863,595	\$ 855,505	\$ 937,474	\$ 81,969	9.58%
Culture, Recreation and Education	\$ 8,135	\$ 2,923	\$ 8,000	\$ 10,000	\$ 9,000	\$ (1,000)	-10.00%
Conservation and Development	\$ 21,880	\$ 2,511	\$ 14,003	\$ 28,398	\$ 12,968	\$ (15,430)	-54.34%
Capital Outlay	\$ 326,012	\$ 53,928	\$ 176,249	\$ 183,000	\$ 121,300	\$ (61,700)	-33.72%
Other Financing Uses/Contingency	\$ 179,743	\$ -	\$ 25,000	\$ 359,180	\$ 732,653	\$ 373,473	103.98%
TOTAL	\$ 2,427,418	\$ 1,020,336	\$ 2,363,822	\$ 2,680,263	\$ 3,147,447	\$ 467,184	17.43%
Revenue over/(under) Expenditures	\$ 133,144	\$ (426,778)	\$ 335,006	\$ -	\$ 0	\$ 0	0.00%

GENERAL FUND HIGHLIGHTS

1. Town Board approved a Cost of Living Adjustment based on the Consumer Price Index of 3.7% and Merit Increases based on annual evaluations of 1.5% for a Level 4 score and 3% for a Level 5 score.
2. Road Maintenance - \$200,000 (Chip Seal, Crack Sealing, Misc. Maintenance. \$150,000 in 2023)
3. Comprehensive Outdoor Recreation Plan Update - \$13,000 (Contract w/East Central. Parks Committee will be assisting with update and will reduce cost)
4. Zoning Ordinance Update on Ecode/General Code - \$10,000
5. Town Hall Door Replacement - \$10,000
6. 2 AC/Furnace Replacements - \$25,000
7. Copier/Printer/Scanner Replacement - \$20,000
8. Yard Waste Transfer Site Shed/Shelter for Workers - \$2,000
9. Road Name Sign Replacement on East Side of Town - \$5,000
10. Salt Spreader for DPW Truck - \$10,000
11. Fire Reserve Fund - \$15,000
12. Building Improvement Fund - \$10,000

CAPITAL IMPROVEMENT PROJECT FUND

1. CTH N Engineering: \$40,000
2. Van Handel Dr Reconstruction: \$1,598,000 (Construction/Engineering/Administration/Contingency \$716,462 Road + \$881,538 Stormwater & Property Acquisition)
3. CTH KK Traffic Lights: \$300,000 (Construction/Engineering/Administration/Contingency. Town to complete engineering while Calumet County will bid and construct and Town will reimburse County)
4. Springfield Park: \$841,135 (Construction/Engineering/Administration/Contingency 1. Trail \$42,685; 2. Relocate Fence \$31,590; 3. Playground \$442,000; 4. Pickleball and Tennis Courts \$206,740; 5. Basketball Court \$118,550)
5. Eisenhower Trail Engineering: \$190,000 (Engineering/State Review/Contingency)
6. Eisenhower Dr. Culverts: \$535,000 (Construction/Engineering/Administration/Contingency)

CAPITAL IMPROVEMENT PROJECT FUND REVENUE SOURCES

1. Tax Levy = \$350,000 (2014 Tax Levy Referendum)
2. Debt = \$1,850,000 (Borrow for 2024 and 2025 based on current borrowing plan and start increased borrowing up to \$1.5 million in 2026 every year thereafter)
3. Transfer from General Fund = \$450,000
4. Transfer from Stormwater Utility = \$800,000
5. Transfer from ARPA Fund = \$675,545 (Remaining undedicated ARPA Funding including carry over of \$200,000 from 2023)
6. Park Impact Fees = \$19,672 (remaining park impact fees will be used including \$12,000 not used from 2023)
7. Developer Payment for CTH KK & State Park Rd Traffic Lights = \$180,000

STORMWATER UTILITY FUND

The Stormwater Utility Fund is balanced and will assist with funding Capital Improvement Projects with the following revenue sources in addition to its normal operations:

1. State Grant for Van Handel Project = \$200,000
2. Use of Fund Balance = \$420,981
3. Transfer to Capital Improvement Fund = \$800,000

Town of Buchanan



Existing General Obligation Debt Service Payments

CALENDAR YEAR	Levy 1				Levy 2				COMBINED G.O. DEBT SERVICE			
	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL (3/1)	RATE	INTEREST (3/1 & 9/1)	TOTAL	PRINCIPAL	INTEREST	LESS: 2022 ISSUE BID PREMIUM	TOTAL
2023	\$625,000	3.000%	\$93,525	\$718,525	\$80,000	4.000%	\$80,975	\$160,975	\$705,000	\$174,500	(\$42,767)	\$836,733
2024	\$635,000	3.000%	\$74,625	\$709,625	\$210,000	4.000%	\$58,660	\$268,660	\$845,000	\$133,285		\$978,285
2025	\$655,000	3.000%	\$55,275	\$710,275	\$165,000	4.000%	\$51,160	\$216,160	\$820,000	\$106,435		\$926,435
2026	\$420,000	3.000%	\$39,150	\$459,150	\$170,000	4.000%	\$44,460	\$214,460	\$590,000	\$83,610		\$673,610
2027	\$425,000	3.000%	\$26,475	\$451,475	\$180,000	4.000%	\$37,460	\$217,460	\$605,000	\$63,935		\$668,935
2028	\$350,000	3.000%	\$14,850	\$364,850	\$185,000	4.000%	\$30,160	\$215,160	\$535,000	\$45,010		\$580,010
2029	\$270,000	2.000%	\$6,900	\$276,900	\$195,000	4.000%	\$22,560	\$217,560	\$465,000	\$29,460		\$494,460
2030	\$210,000	2.000%	\$2,100	\$212,100	\$200,000	3.000%	\$15,660	\$215,660	\$410,000	\$17,760		\$427,760
2031					\$205,000	3.000%	\$9,585	\$214,585	\$205,000	\$9,585		\$214,585
2032					\$210,000	3.100%	\$3,255	\$213,255	\$210,000	\$3,255		\$213,255
TOTAL	\$3,590,000		\$312,900	\$3,902,900	\$1,800,000		\$353,935	\$2,153,935	\$5,390,000	\$666,835	(\$42,767)	\$6,014,068

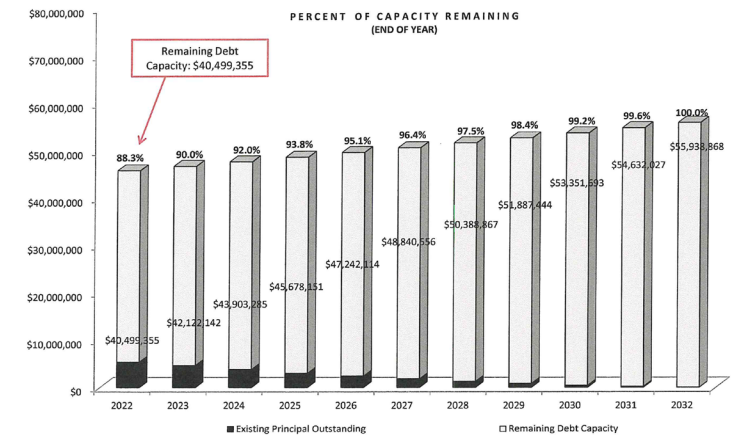
Callable Maturities
 Credit: AA-
 Paying Agent: Associated Trust
 Purchaser: N/A
 Bid Premium: \$48,585.00
 Notes: Refinanced 2015, 2018, and 2019 STFL's.

Credit: AA
 Paying Agent: Associated Trust
 Bid Premium: \$42,767.35
 Notes:

2024 Debt Tax Levy = \$978,285

Debt Capacity Chart

HYPOTHETICAL GENERAL OBLIGATION DEBT CAPACITY AS OF 12/31



Note: Future capacity based on 2022 Equalized Valuation (TID-IN) of \$917,787,100 with annual growth of 2.00%.

BORROWING V. TAX LEVY REFERENDUM FOR CAPITAL IMPROVEMENT PROJECTS

- The Town Board discussed Capital Improvement Project funding options over multiple meetings in 2023 since its Transportation Utility Fee was found to be invalid by the Wisconsin Supreme Court. Baird, the Town's Financial Advisors, developed scenarios for the Town to consider as shown on the following slide.
- The Town Board decided to move forward with borrowing over a tax levy referendum with borrowing up to \$1.5 million/year to fund Capital Projects.
- While borrowing is more expensive long term, the initial increase of a tax referendum would be much greater to the tax payer.
- Borrowing offers more flexibility in keeping the tax rate stable as well as the opportunity to refinance as the market changes over time.
- More than likely in another 10 years, another tax levy referendum would need to be considered as the cost to continue capital projects will increase due to inflation as is the case with the 2014 tax levy referendum that was passed for \$350,000.

Example Operating Referendum vs. Borrowing

Hypothetical \$1,500,000 Annually

LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE	OPERATING REFERENDUM			BORROWING ^(B)		MILL RATE DIFFERENCE ^(A)
			REFERENDUM LEVY INCREASE	NET LEVY	NET MILL RATE ^(A) <i>2% Growth</i>	TOTAL EST. COMBINED DEBT SERVICE	NET MILL RATE ^(A) <i>2% Growth</i>	
2023	2024	\$978,285		\$978,285	\$0.98	\$978,285	\$0.98	\$0.00
2024	2025	\$926,435	\$1,500,000	\$2,426,435	\$2.38	\$1,113,431	\$1.09	\$1.29
2025	2026	\$673,610	\$1,500,000	\$2,173,610	\$2.09	\$1,248,523	\$1.20	\$0.89
2026	2027	\$668,935	\$1,500,000	\$2,168,935	\$2.04	\$1,383,516	\$1.30	\$0.74
2027	2028	\$580,010	\$1,500,000	\$2,080,010	\$1.92	\$1,518,448	\$1.40	\$0.52
2028	2029	\$494,460	\$1,500,000	\$1,994,460	\$1.81	\$1,649,141	\$1.49	\$0.32
2029	2030	\$427,760	\$1,500,000	\$1,927,760	\$1.71	\$1,648,966	\$1.46	\$0.25
2030	2031	\$214,585	\$1,500,000	\$1,714,585	\$1.49	\$1,647,498	\$1.43	\$0.06
2031	2032	\$213,255	\$1,500,000	\$1,713,255	\$1.46	\$1,649,161	\$1.41	\$0.05
2032	2033		\$1,500,000	\$1,500,000	\$1.26	\$1,649,981	\$1.38	(\$0.12)
2033	2034		\$1,500,000	\$1,500,000	\$1.23	\$1,645,131	\$1.35	(\$0.12)

(A) Mill rate based on Estimated 2023 Assessed Valuation (per Town) of \$999,494,100, with annual growth of 2.00% thereafter.

(B) Assumes future annual borrowings of \$1,500,000 starting in 2024 and thereafter. Future borrowings amortized over 10 years.

AMERICAN RESCUE PLAN ACT (ARPA)

American Rescue Plan Act (ARPA) Expenditure	
TOTAL ARPA FUNDS AS OF 1/1/23	\$ 692,559
2023 Purchase: ES&E Express Vote	\$ (3,950)
2023 Purchase: Board Room Audio/Visual/Meeting Upgrades	\$ (13,065)
AVAILABLE FOR FUTURE ALLOCATION 2024	\$ 675,544
PROPOSED FOR FY202 BUDGET	\$ 675,544
<i>AVAILABLE FOR FUTURE ALLOCATION</i>	<i>\$ 0</i>

NEXT STEPS

- Tonight: Public Hearing on 2024 Proposed Budget.
- Tonight: Electors to vote on compensation for Supervisors 2 & 4 which are up for election in April of 2024.
- Tonight: Electors to adopt the 2023 Tax Levy – Recommended Tax Levy based on the proposed 2024 Budget is **\$2,801,820** which complies with Wisconsin State Levy Limits and is the maximum amount that can be levied.
- November 21, 2023 7pm meeting: Town Board considers and approves a Resolution adopting the 2024 Fiscal Year Budget.

CIP Funding Options

Referendum vs Borrowing,
Which is cheaper for the taxpayer?



Buchanan CIP Funding

Levy Year	Year Due	Existing Debt Service
2023	2024	\$ 978,285
2024	2025	\$ 926,435
2025	2026	\$ 673,610
2026	2027	\$ 668,935
2027	2028	\$ 580,010
2028	2029	\$ 494,460
2029	2030	\$ 427,760
2030	2031	\$ 214,585
2031	2032	\$ 213,255
2032	2033	



Buchanan CIP Funding

Levy Year	Year Due	Existing Debt Service	2024 Borrow Payments	Sum
2023	2024	\$ 978,285		\$ 978,285
2024	2025	\$ 926,435	\$187,245	\$ 1,113,680
2025	2026	\$ 673,610	\$187,245	\$ 860,855
2026	2027	\$ 668,935	\$187,245	\$ 856,180
2027	2028	\$ 580,010	\$187,245	\$ 767,255
2028	2029	\$ 494,460	\$187,245	\$ 681,705
2029	2030	\$ 427,760	\$187,245	\$ 615,005
2030	2031	\$ 214,585	\$187,245	\$ 401,830
2031	2032	\$ 213,255	\$187,245	\$ 400,500
2032	2033		\$187,245	\$ 187,245
2033	2034		\$187,245	\$ 187,245
2034	2035			
2035	2036			
2036	2037			

\$1,500,000	Loan amount
4.2500%	Interest Rate
10	Total Payments
\$ 187,245	=PMT(G23/1,G24/1,-F22)



Buchanan CIP Funding					
			2024 Borrow	2025 Borrow	
Levy Year	Year Due	Existing Debt Service	Payments		Sum
2023	2024	\$ 978,285			\$ 978,285
2024	2025	\$ 926,435	\$187,245		\$1,113,680
2025	2026	\$ 673,610	\$187,245	\$ 187,245	\$1,048,100
2026	2027	\$ 668,935	\$187,245	\$ 187,245	\$1,043,425
2027	2028	\$ 580,010	\$187,245	\$ 187,245	\$ 954,500
2028	2029	\$ 494,460	\$187,245	\$ 187,245	\$ 868,950
2029	2030	\$ 427,760	\$187,245	\$ 187,245	\$ 802,250
2030	2031	\$ 214,585	\$187,245	\$ 187,245	\$ 589,075
2031	2032	\$ 213,255	\$187,245	\$ 187,245	\$ 587,745
2032	2033		\$187,245	\$ 187,245	\$ 374,490
2033	2034		\$187,245	\$ 187,245	\$ 374,490
2034	2035			\$ 187,245	\$ 187,245
2035	2036				
2036	2037				



Buchanan CIP Funding

			2024 Borrow	2025 Borrow	2026 Borrow	
Levy Year	Year Due	Existing Debt Service	Payments			Sum
2023	2024	\$ 978,285				\$ 978,285
2024	2025	\$ 926,435	\$187,245			\$ 1,113,680
2025	2026	\$ 673,610	\$187,245	\$ 187,245		\$ 1,048,100
2026	2027	\$ 668,935	\$187,245	\$ 187,245	\$ 187,245	\$ 1,230,671
2027	2028	\$ 580,010	\$187,245	\$ 187,245	\$ 187,245	\$ 1,141,746
2028	2029	\$ 494,460	\$187,245	\$ 187,245	\$ 187,245	\$ 1,056,196
2029	2030	\$ 427,760	\$187,245	\$ 187,245	\$ 187,245	\$ 989,496
2030	2031	\$ 214,585	\$187,245	\$ 187,245	\$ 187,245	\$ 776,321
2031	2032	\$ 213,255	\$187,245	\$ 187,245	\$ 187,245	\$ 774,991
2032	2033		\$187,245	\$ 187,245	\$ 187,245	\$ 561,736
2033	2034		\$187,245	\$ 187,245	\$ 187,245	\$ 561,736
2034	2035			\$ 187,245	\$ 187,245	\$ 374,490
2035	2036				\$ 187,245	\$ 187,245
2036	2037					



Buchanan CIP Funding		
		Combined Debt Service
Levy Year	Year Due	
2023	2024	\$ 978,285
2024	2025	\$1,113,680
2025	2026	\$1,048,100
2026	2027	\$1,230,671
2027	2028	\$1,328,991
2028	2029	\$1,430,686
2029	2030	\$1,551,231
2030	2031	\$1,525,301
2031	2032	\$1,711,216
2032	2033	\$1,685,207
2033	2034	\$1,872,452
2034	2035	\$1,872,452
2035	2036	\$1,872,452
2036	2037	\$1,872,452
2037	2038	\$1,872,452
2038	2039	\$1,872,452
2039	2040	\$1,872,452
2040	2041	\$1,872,452
2041	2042	\$1,872,452
2042	2043	\$1,872,452



Buchanan CIP Funding				
		Combined Debt Service	Assessed Valuation	Effective Mill Rate - Borrowing
Levy Year	Year Due			
2023	2024	\$ 978,285	\$ 999,494,100	\$ 0.98
2024	2025	\$1,113,680	\$ 1,019,483,982	\$ 1.09
2025	2026	\$1,048,100	\$ 1,039,873,662	\$ 1.01
2026	2027	\$1,230,671	\$ 1,060,671,135	\$ 1.16
2027	2028	\$1,328,991	\$ 1,081,884,558	\$ 1.23
2028	2029	\$1,430,686	\$ 1,103,522,249	\$ 1.30
2029	2030	\$1,551,231	\$ 1,125,592,694	\$ 1.38
2030	2031	\$1,525,301	\$ 1,148,104,548	\$ 1.33
2031	2032	\$1,711,216	\$ 1,171,066,639	\$ 1.46
2032	2033	\$1,685,207	\$ 1,194,487,971	\$ 1.41
2033	2034	\$1,872,452	\$ 1,218,377,731	\$ 1.54
2034	2035	\$1,872,452	\$ 1,242,745,285	\$ 1.51
2035	2036	\$1,872,452	\$ 1,267,600,191	\$ 1.48
2036	2037	\$1,872,452	\$ 1,292,952,195	\$ 1.45
2037	2038	\$1,872,452	\$ 1,318,811,239	\$ 1.42
2038	2039	\$1,872,452	\$ 1,345,187,464	\$ 1.39
2039	2040	\$1,872,452	\$ 1,372,091,213	\$ 1.36
2040	2041	\$1,872,452	\$ 1,399,533,037	\$ 1.34
2041	2042	\$1,872,452	\$ 1,427,523,698	\$ 1.31
2042	2043	\$1,872,452	\$ 1,456,074,172	\$ 1.29



Referendum					
			Current Debt Service	Assessed Valuation	Effective Mill Rate
Levy Year	Year Due	Levy Limit Increase			
2023	2024		\$ 978,285	\$ 999,494,100	\$ 0.98
2024	2025	\$ 1,500,000	926,435	\$1,019,483,982	\$ 2.38
2025	2026	\$ 1,500,000	673,610	\$1,039,873,662	\$ 2.09
2026	2027	\$ 1,500,000	668,935	\$1,060,671,135	\$ 2.04
2027	2028	\$ 1,500,000	580,010	\$1,081,884,558	\$ 1.92
2028	2029	\$ 1,500,000	494,460	\$1,103,522,249	\$ 1.81
2029	2030	\$ 1,500,000	427,760	\$1,125,592,694	\$ 1.71
2030	2031	\$ 1,500,000	214,585	\$1,148,104,548	\$ 1.49
2031	2032	\$ 1,500,000	213,255	\$1,171,066,639	\$ 1.46
2032	2033	\$ 1,500,000		\$1,194,487,971	\$ 1.26
2033	2034	\$ 1,500,000		\$1,218,377,731	\$ 1.23
2034	2035	\$ 1,500,000		\$1,242,745,285	\$ 1.21
2035	2036	\$ 1,500,000		\$1,267,600,191	\$ 1.18
2036	2037	\$ 1,500,000		\$1,292,952,195	\$ 1.16
2037	2038	\$ 1,500,000		\$1,318,811,239	\$ 1.14
2038	2039	\$ 1,500,000		\$1,345,187,464	\$ 1.12
2039	2040	\$ 1,500,000		\$1,372,091,213	\$ 1.09
2040	2041	\$ 1,500,000		\$1,399,533,037	\$ 1.07
2041	2042	\$ 1,500,000		\$1,427,523,698	\$ 1.05
2042	2043	\$ 1,500,000		\$1,456,074,172	\$ 1.03

B Buchanan CIP Funding												
		Combined Debt Service	Assessed Valuation	Effective Mill Rate - Borrowing	Effective Mill Rate - Referendum	Difference	Sum of Referendum Mill Rate	Sum of Borrowing Mill Rate	Difference		Difference for Home	Home Value in \$1,000s
Levy Year	Year Due									Levy Year		
2023	2024	\$ 978,285	\$ 999,494,100	\$ 0.98	\$ 0.98	\$ -				2023		
2024	2025	\$1,113,680	\$ 1,019,483,982	\$ 1.09	\$ 2.38	\$ (1.29)	\$ 2.07	\$ 3.36	\$ (1.29)	2024	-\$386	\$300
2025	2026	\$1,048,100	\$ 1,039,873,662	\$ 1.01	\$ 2.09	\$ (1.08)	\$ 3.08	\$ 5.45	\$ (2.37)	2025	-\$725	\$306
2026	2027	\$1,230,671	\$ 1,060,671,135	\$ 1.16	\$ 2.04	\$ (0.88)	\$ 4.24	\$ 7.49	\$ (3.25)	2026	-\$1,016	\$312
2027	2028	\$1,328,991	\$ 1,081,884,558	\$ 1.23	\$ 1.92	\$ (0.69)	\$ 5.47	\$ 9.42	\$ (3.95)	2027	-\$1,257	\$318
2028	2029	\$1,430,686	\$ 1,103,522,249	\$ 1.30	\$ 1.81	\$ (0.51)	\$ 6.76	\$ 11.22	\$ (4.46)	2028	-\$1,448	\$325
2029	2030	\$1,551,231	\$ 1,125,592,694	\$ 1.38	\$ 1.71	\$ (0.33)	\$ 8.14	\$ 12.94	\$ (4.79)	2029	-\$1,588	\$331
2030	2031	\$1,525,301	\$ 1,148,104,548	\$ 1.33	\$ 1.49	\$ (0.16)	\$ 9.47	\$ 14.43	\$ (4.96)	2030	-\$1,675	\$338
2031	2032	\$1,711,216	\$ 1,171,066,639	\$ 1.46	\$ 1.46	\$ (0.00)	\$ 10.93	\$ 15.89	\$ (4.96)	2031	-\$1,710	\$345
2032	2033	\$1,685,207	\$ 1,194,487,971	\$ 1.41	\$ 1.26	\$ 0.16	\$ 12.34	\$ 17.15	\$ (4.81)	2032	-\$1,689	\$351
2033	2034	\$1,872,452	\$ 1,218,377,731	\$ 1.54	\$ 1.23	\$ 0.31	\$ 13.88	\$ 18.38	\$ (4.50)	2033	-\$1,613	\$359
2034	2035	\$1,872,452	\$ 1,242,745,285	\$ 1.51	\$ 1.21	\$ 0.30	\$ 15.39	\$ 19.59	\$ (4.20)	2034	-\$1,536	\$366
2035	2036	\$1,872,452	\$ 1,267,600,191	\$ 1.48	\$ 1.18	\$ 0.29	\$ 16.86	\$ 20.77	\$ (3.91)	2035	-\$1,457	\$373
2036	2037	\$1,872,452	\$ 1,292,952,195	\$ 1.45	\$ 1.16	\$ 0.29	\$ 18.31	\$ 21.93	\$ (3.62)	2036	-\$1,377	\$380
2037	2038	\$1,872,452	\$ 1,318,811,239	\$ 1.42	\$ 1.14	\$ 0.28	\$ 19.73	\$ 23.07	\$ (3.34)	2037	-\$1,295	\$388
2038	2039	\$1,872,452	\$ 1,345,187,464	\$ 1.39	\$ 1.12	\$ 0.28	\$ 21.12	\$ 24.18	\$ (3.06)	2038	-\$1,211	\$396
2039	2040	\$1,872,452	\$ 1,372,091,213	\$ 1.36	\$ 1.09	\$ 0.27	\$ 22.49	\$ 25.28	\$ (2.79)	2039	-\$1,126	\$404
2040	2041	\$1,872,452	\$ 1,399,533,037	\$ 1.34	\$ 1.07	\$ 0.27	\$ 23.83	\$ 26.35	\$ (2.52)	2040	-\$1,038	\$412
2041	2042	\$1,872,452	\$ 1,427,523,698	\$ 1.31	\$ 1.05	\$ 0.26	\$ 25.14	\$ 27.40	\$ (2.26)	2041	-\$950	\$420
2042	2043	\$1,872,452	\$ 1,456,074,172	\$ 1.29	\$ 1.03	\$ 0.26	\$ 26.42	\$ 28.43	\$ (2.00)	2042	-\$859	\$428

File Home Insert Draw Page Layout Formulas **Data** Review View Help Table Design

Comments Share

Get Data: From Text/CSV, From Web, From Table/Range, From Picture, Recent Sources, Existing Connections

Queries & Connections: Refresh All, Queries & Connections, Properties, Edit Links

Data Types: Stocks, Currencies

Sort & Filter: Sort, Filter, Clear, Reapply, Advanced

Data Tools: Text to Columns, What-If Analysis, Forecast Sheet

Outline: Group, Ungroup, Subtotal

