



2022 Recommended Budget

Public Budget Hearing

November 4, 2021

Agenda

- 2021 Highlights
- Budget Overview
- General Fund Revenues and Expenditures
- Capital Outlay
- Stormwater Utility Fund
- Transportation Utility Fund

Ask questions as we go!

2021 Highlights

- Continued progress on 10 year road plan with the following completed projects:
 - Creekview Lane & Railroad Street
 - Woodstock Ln, Stillwater Ln & Northbrook Ct (A21 contract)
- CTH N Stormwater Pond and Yard Waste Transfer Site projects
 - Town houses/properties prepped and used for materials and training
 - Bid awarded, schedule TBD
- Fire Consolidation Committee progress
- Water and ice rescue team verbal agreement with Kimberly, Little Chute and Combined Locks (ice suits)
- Town sign inventory updated
- Town Tractor
- HOVWP activities



2022 Budget Timeline

- Week of August 25: Town Administrator reviewed department budgets with directors
- October 7: Town Administrator presented 2022-2026 Capital Improvement plan to Town Board
- October 21: Town Board reviewed proposed budget and made recommendations for changes to be presented at November public hearing
- November 4:
 - Public Hearing where staff provides comprehensive presentation of proposed budget
 - Town Electors establish compensation of elected Town officials to begin in April 2022
 - Town Electors adopt the 2021 town tax levy to be paid in 2022

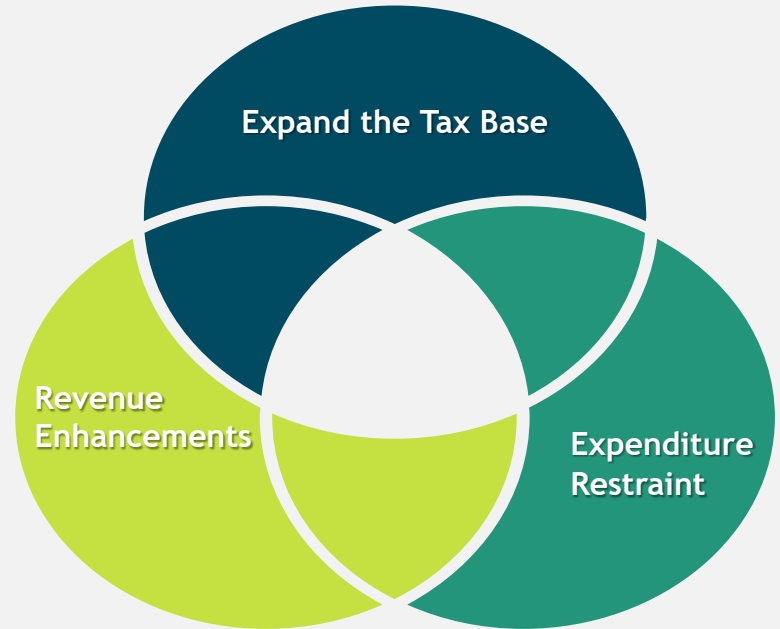
Next Step

- November 16:
 - Town Board approves the 2022 Special Charge for garbage/recycling/yard waste collection and disposal and resolutions adopting other Town fees
 - Town Board approves Resolution adopting the 2022 Fiscal Year Budget

2022 Budget Approach

Long range planning to ensure resilience by focusing on key areas....

- Financial stabilization and sustainability
- Utility development
- Infrastructure maintenance & repair
- Organizational resilience



2022 Proposed Budget Snapshot

| 2021-2022 BUDGET COMPARISON | | | | |
|--|----------------|----------------|---------------|----------------|
| | 2021 Budget | 2022 Proposed | Dollar Change | Percent Change |
| Total Expenses | \$ 7,767,779 | \$ 7,773,649 | \$ 5,870 | 0.1% |
| Town Levy | \$ 2,374,348 | \$ 2,490,680 | \$ 116,332 | 4.9% |
| Other Revenues & Funding Sources | \$ 5,393,431 | \$ 5,532,890 | \$ 139,459 | 2.6% |
| Estimated Assessed Value | \$ 767,254,600 | \$ 824,643,700 | \$ 57,389,100 | 7.5% |
| Local Tax Rate | \$ 3.14 | \$ 3.09 | \$ (0.05) | -1.6% |
| Estimated Residential Town Tax Bill** | \$ 849.96 | \$ 837.26 | \$ (12.70) | -1.5% |
| <p>* Other Revenues include local revenues (permits, fees, fines, special assessments, interest earnings, etc), intergovernmental revenues (state and federal) and other funding sources (debt, fund balance applied)</p> <p>** Assumes an average residential value of \$270,964 in both years (2021 avg value)</p> | | | | |

2022 Budget - Levy Limits

Levy Limit Calculation considers net new construction and debt service among other factors:

| | 2020 | 2021 | 2022 |
|------------------------|-------------|-------------|-------------|
| Levy Limit | \$2,254,755 | \$2,374,348 | \$2,490,680 |
| Change from prior year | | 5.3% | 4.9% |

2021 Property Tax Levy

Tax Levy Distribution:

| | |
|--------------------------|--------------------------------|
| General Property: | \$1,444,005 |
| Debt Service: | \$ 696,675 (<i>Required</i>) |
| <u>Road Maintenance:</u> | <u>\$ 350,000</u> |
| Total Levy: | \$2,490,680 |

Other Taxes: \$111,468

(Woodland/Forest, Penalties, Annexation Payments & County Sales Tax)

2021 Property Tax Levy

| Tax Year | 2020 | 2021 | 2020-2021 Change (\$) | 2020-2021 Change (%) |
|--------------------------|-------------|-------------|----------------------------------|---------------------------------|
| General Fund Levy | \$1,460,024 | \$1,444,005 | (\$16,019) | -1% |
| Road Improvement Levy | \$350,000 | \$350,000 | \$0 | 0% |
| Debt Service Levy | \$564,324 | \$696,675 | \$116,332 | 5% |
| Tax Rate | \$3.14 | \$3.09 | (\$.05) | -1.5% |

2022 Budget - General Fund Revenue

Significant Increases:

| | |
|---|-----------------|
| Fund balance applied | \$149,531 (68%) |
| Yard Waste Transfer Site costs | |
| General Transportation Aids | \$30,830 (15%) |
| County Sales Tax | \$15,000 (13%) |
| Special Charge for residential waste | \$13,520 (4%) |
| Charge increasing \$150.91 to \$153.19 (\$2.28) | |
| Yard Waste Transfer Site sticker fee | \$ 7,000 (new) |

2022 Budget - General Fund Revenue

Fee Schedule Updates to existing fees:

| | |
|-----------------------------------|----|
| Park Impact Fees per Sec. §330-11 | 8% |
|-----------------------------------|----|

Proposed new fees:

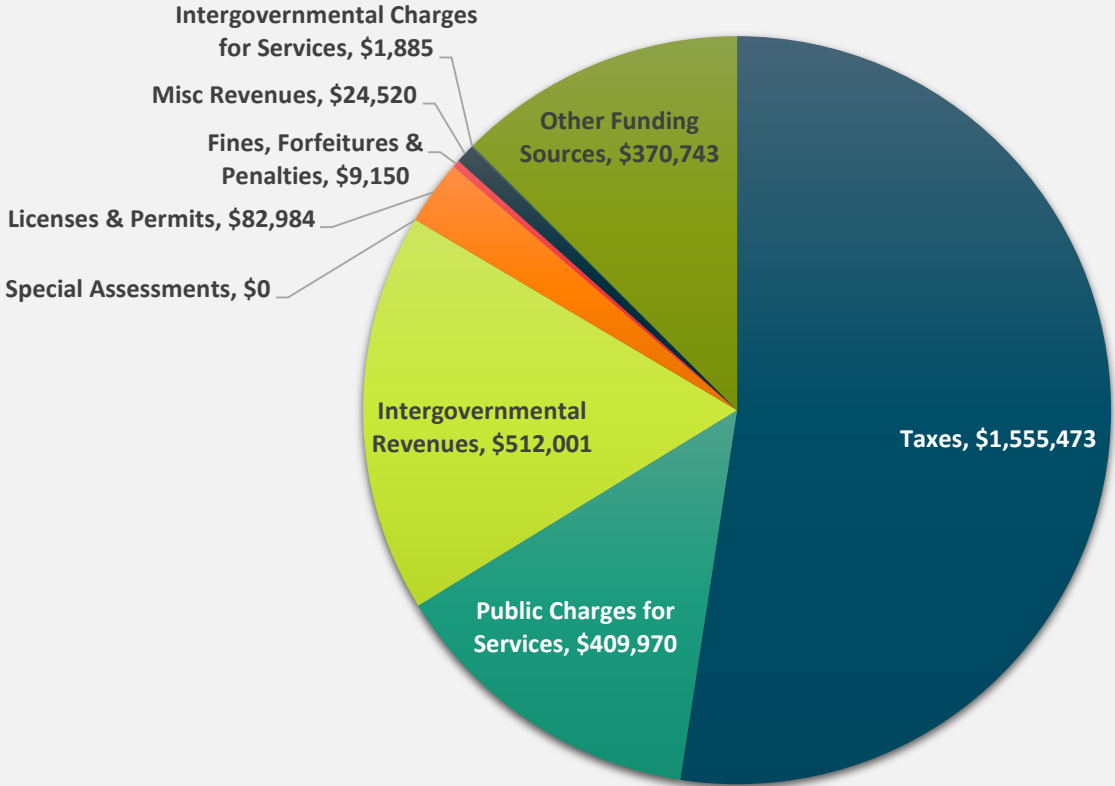
| | |
|--|------|
| Spas and hot tubs (same as above ground pools) | \$35 |
|--|------|

The Yard Waste Transfer Site sticker fee is TBD and will be proposed/adopted by ordinance in 2022.

General Fund Revenue

| | 2020 Audited | 2021 EOY Projected | 2021 Adopted Budget | 2022 Recommended Budget | Budget '21 to '22 change \$ | Budget '21 to '22 change % |
|--|------------------|-----------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|
| Revenues | | | | | | |
| Taxes | \$ 1,488,691 | \$ 1,648,095 | \$ 1,560,502 | \$ 1,555,473 | \$ (5,029) | -0.3% |
| Special Assessments | - | - | - | - | - | |
| Intergovernmental Revenues | 554,273 | 481,307 | 466,562 | 512,001 | 45,439 | 9.7% |
| Licenses and Permits | 89,935 | 94,512 | 78,938 | 82,984 | 4,046 | 5.1% |
| Fines, Forfeitures and Penalties | 9,414 | 7,816 | 10,100 | 9,150 | (950) | -9.4% |
| Public Charges for Services | 388,179 | 390,294 | 383,737 | 409,970 | 26,233 | 6.8% |
| Intergovernmental Charges for Services | 1,303 | 1,862 | 1,900 | 1,885 | (15) | -0.8% |
| Miscellaneous Revenues | 63,568 | 7,560 | 26,381 | 24,520 | (1,861) | -7.1% |
| Other Funding Sources | - | 10,600 | 221,212 | 370,743 | 149,531 | 67.6% |
| Total | 2,595,362 | 2,642,047 | 2,749,332 | 2,966,726 | 217,394 | 7.9% |

Gen Fund Proposed 2022 Revenue

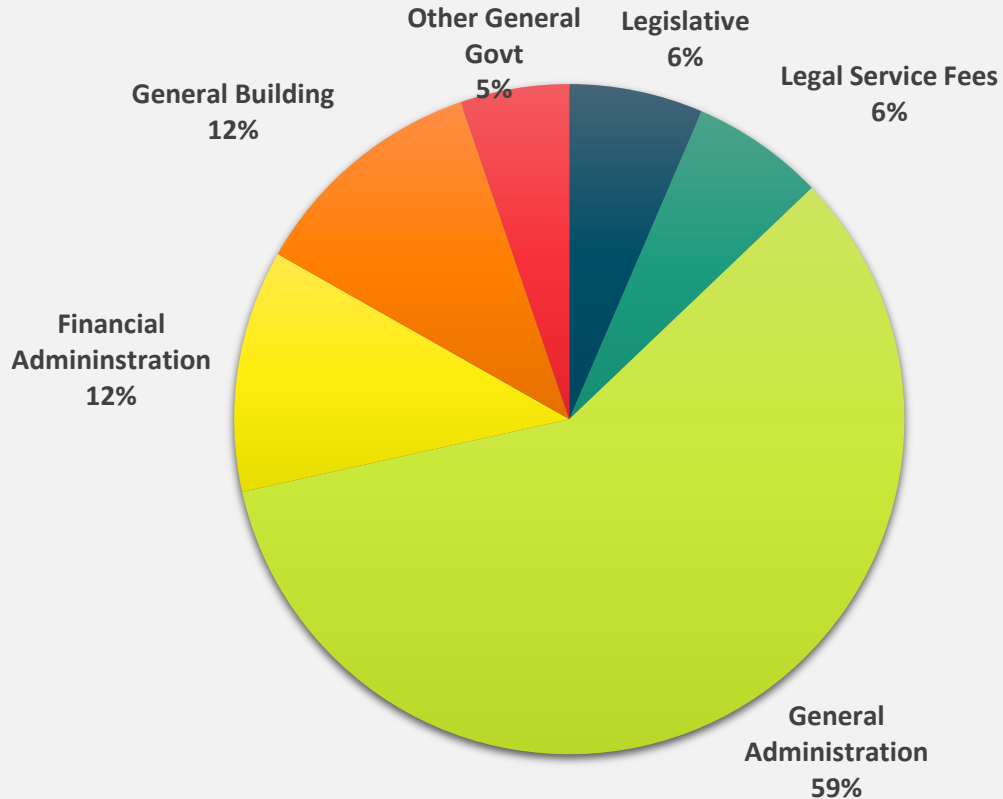


General Fund Expenditures

| | 2020 Audited | 2021 EOY Projected | 2021 Adopted Budget | 2022 Recommended Budget | Budget '21 to '22 change \$ | Budget '21 to '22 change % |
|-----------------------------------|------------------|-----------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|
| Expenditures | | | | | | |
| General Government | 594,916 | 494,912 | 541,196 | 545,393 | 4,197 | 0.8% |
| Public Safety | 558,107 | 573,928 | 660,364 | 636,401 | (23,963) | -3.6% |
| Public Works | 619,181 | 729,901 | 771,525 | 803,465 | 31,940 | 4.1% |
| Culture, Recreation and Education | 10,543 | 4,890 | 10,000 | 10,000 | - | 0.0% |
| Conservation and Development | 14,092 | 19,768 | 30,930 | 25,148 | (5,782) | -18.7% |
| Capital Outlay | 298,166 | 105,802 | 371,175 | 744,000 | 372,825 | 100.4% |
| Total | 2,095,004 | 1,929,202 | 2,385,190 | 2,764,407 | 379,217 | 15.9% |

Gen Fund - General Government 2022 Expenses

This area of the budget includes:

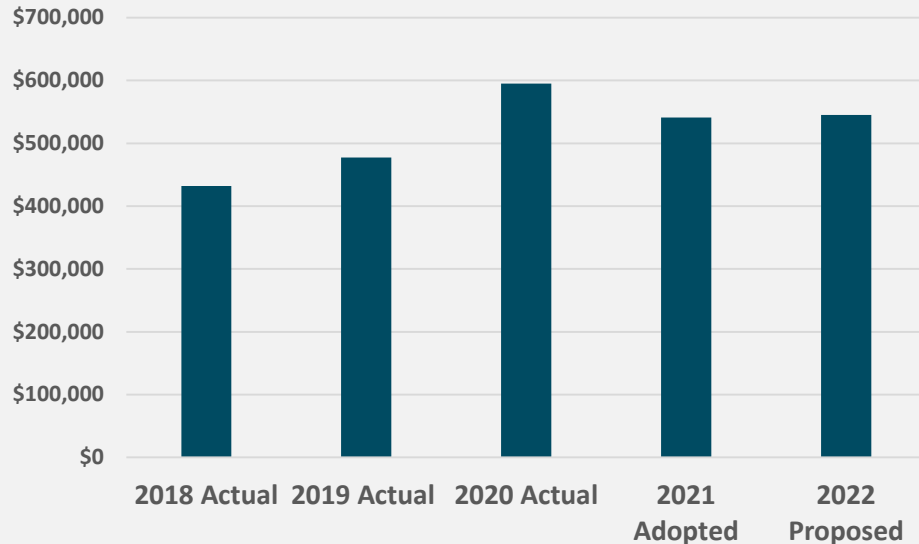


- Insurance
- Assessment Services
- Audit Services
- IT
- Board
- Legal Services
- Election
- Building Maintenance & Utilities

Gen Fund - General Government 2022 Expenses

Significant Changes

General Government 2018-2022

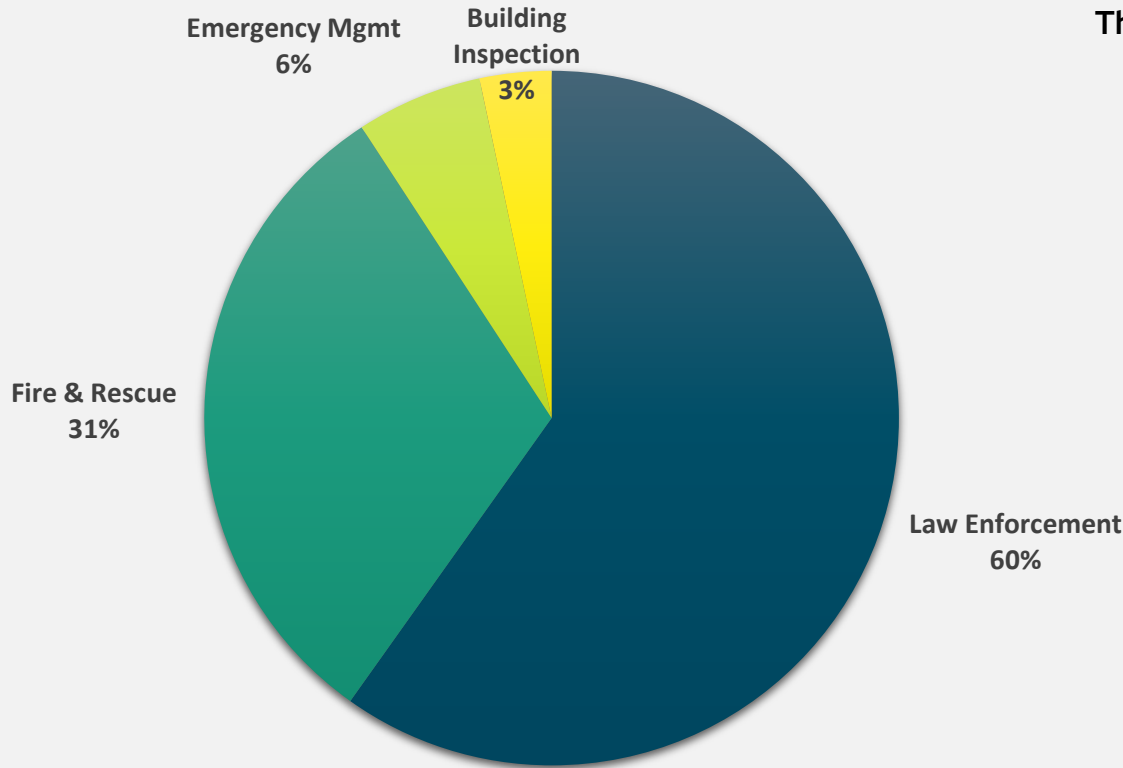


- 2% COLA & merit increases salary net \$3,858
- 12 week Intern position added \$6,450
- Maintenance hours increased 240 \$4,540
- Employee Health Insurance Rates TBD. Assumed same amount as current year.
- Net decrease based on prior year actuals and payroll benefits calculated and tracked by position.

Overall Increase in General Government: \$4,197 (.8%)

Total Cost of General Government Services in 2022:
\$545,393

Gen Fund - Public Safety 2022 Expenses



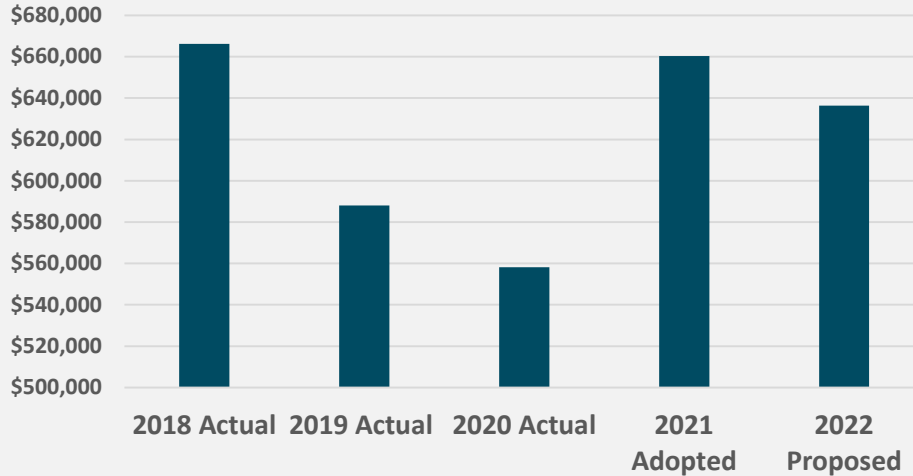
This area of the budget includes:

- Law Enforcement Services
- Crossing Guards
- Fire & Rescue
- Emergency Management
- EMS
- Building Inspection

Gen Fund - Public Safety 2022 Expenses

Significant Changes

Public Safety 2018-2022

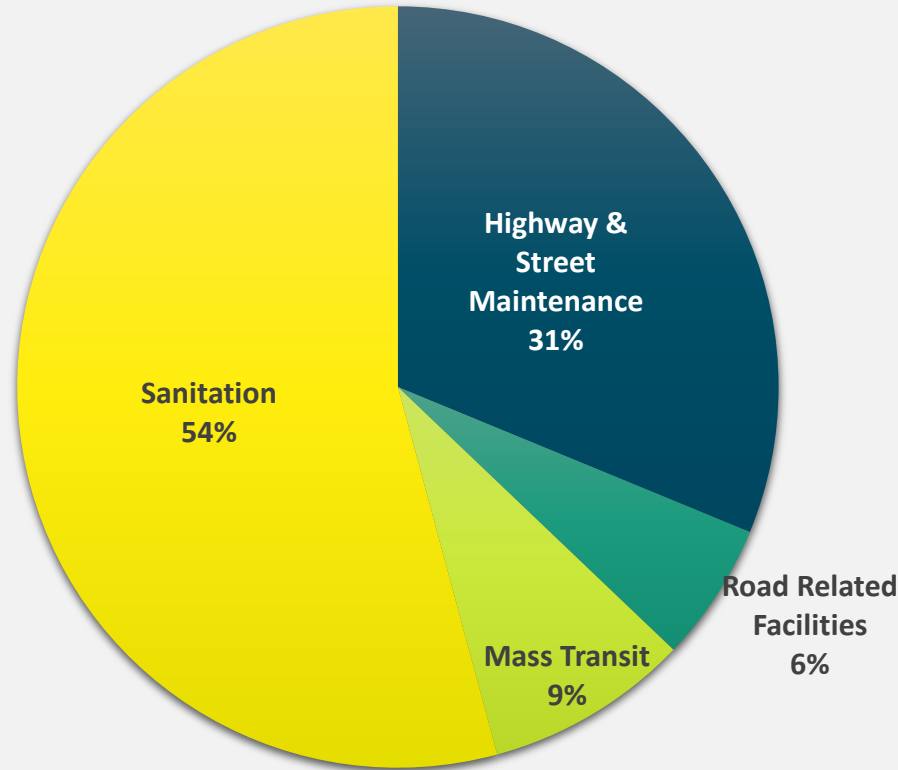


- Outagamie County Sheriff's Contract rate no change; decreased budgeted amount based on estimate provided. **-\$33,172 (8%)**
- Building Inspections increased **\$1,996 (11%)**

Overall decrease in Public Safety $-\$23,963$ (4%)

Total Cost of Public Safety $\$636,401$

Gen Fund - Public Works 2022 Expenses



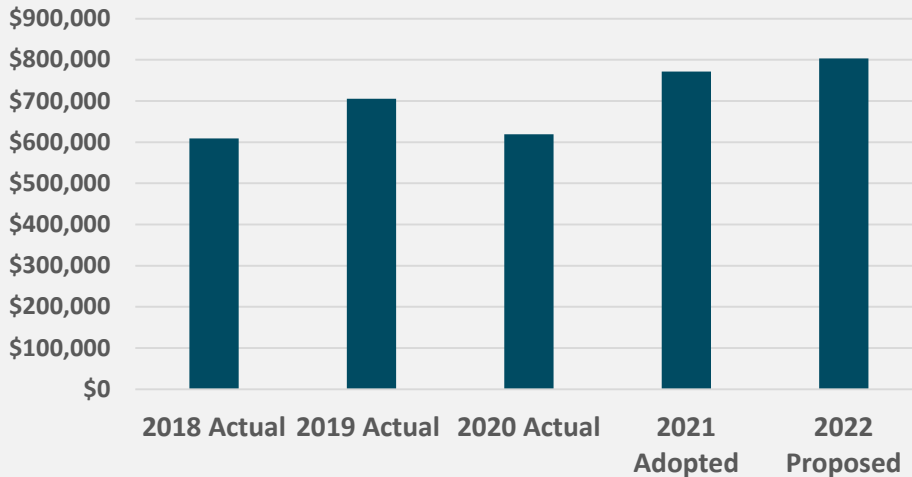
This area of the budget includes:

- **Roadway Maintenance**
- **Winter Maintenance**
- **Drainage Repairs**
- **Valley Transit**
- **Collection Services**

Gen Fund - Public Works 2022 Expenses

Significant Changes

Public Works 2018-2022



- General Maintenance Expenses increase \$21,341 (21%)
- Payroll benefits for Engineer Tech position added \$4,018
- Yard Waste Transfer Site expenses added \$5,000

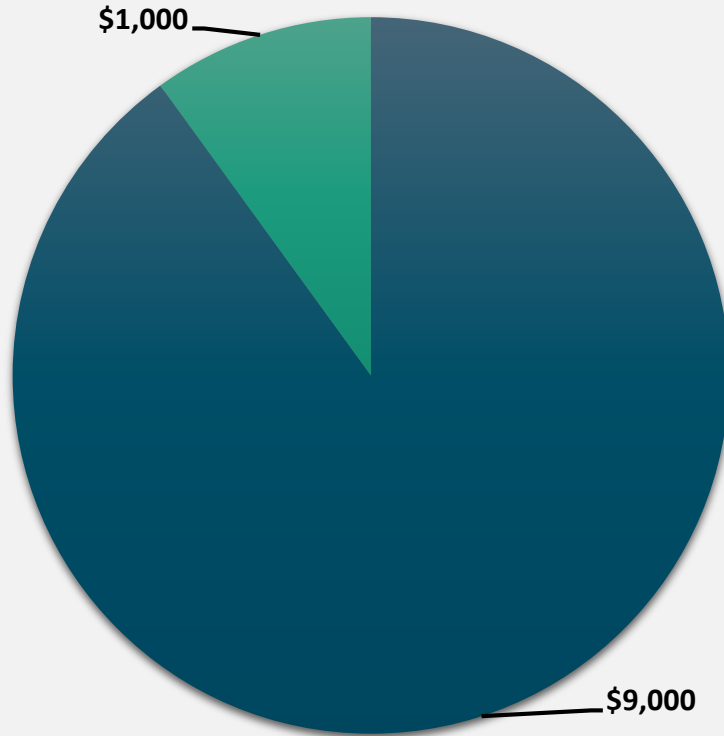
Overall Increase in Public Works \$31,940 (4%)

Total Cost of Public Works Services \$803,465

Gen Fund - Culture, Rec & Ed 2022 Expenses

This area of the budget includes:

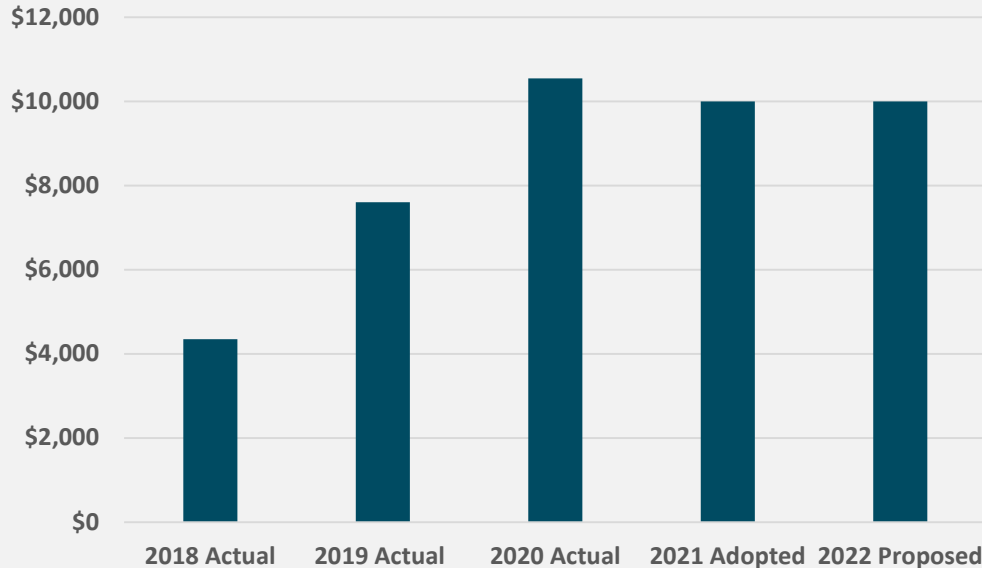
- Parks
- Recreation Events



Gen Fund - Culture, Rec & Ed 2022 Expenses

Significant Changes

Culture, Recreation & Education 2018-2022



- Reallocated community park portion to regular parks line

No change to amount from prior year
Total Cost \$10,000

Gen Fund - Conservation & Development 2022 Expenses



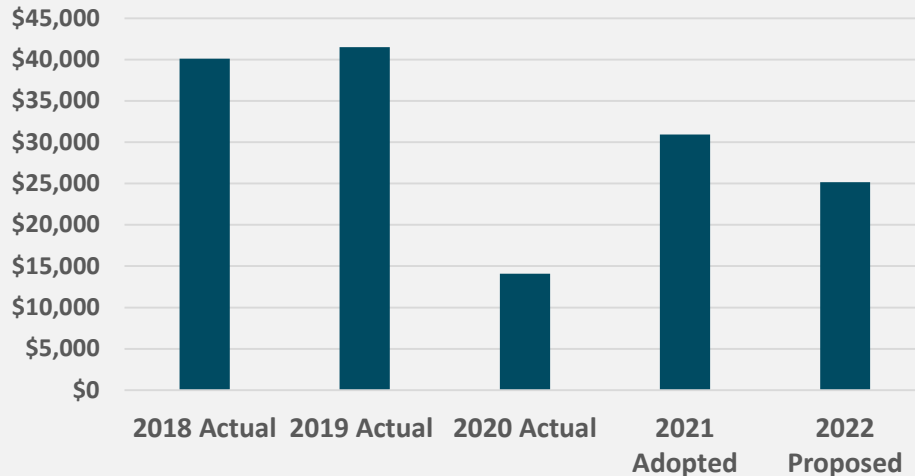
This area of the budget includes:

- **Economic Development**
- **Zoning**
- **Stormwater Management**

Gen Fund - Conservation & Development 2022 Expenses

Significant Changes

Conservation & Development 2018-2022



- Increase Board of Zoning Appeals wage from \$20 to \$40 per meeting (\$50 for Chairperson)
- Decrease Erosion and Drainage Rev inspections based on actuals and closer to revenue amount -\$8,000 (-44%)

Overall decrease in Conservation & Development - \$5,782 (-19%)

Total Cost \$25,148

General Fund 2022 Proposed Budget Summary

| | 2020 Audited | 2021 EOY Projected | 2021 Adopted Budget | 2022 Recommended Budget | Budget '21 to '22 change \$ | Budget '21 to '22 change % |
|--|------------------|-----------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|
| Revenues | | | | | | |
| Taxes | \$ 1,488,691 | \$ 1,648,095 | \$ 1,560,502 | \$ 1,555,473 | \$ (5,029) | -0.3% |
| Special Assessments | - | - | - | - | - | - |
| Intergovernmental Revenues | 554,273 | 481,307 | 466,562 | 512,001 | 45,439 | 9.7% |
| Licenses and Permits | 89,935 | 94,512 | 78,938 | 82,984 | 4,046 | 5.1% |
| Fines, Forfeitures and Penalties | 9,414 | 7,816 | 10,100 | 9,150 | (950) | -9.4% |
| Public Charges for Services | 388,179 | 390,294 | 383,737 | 409,970 | 26,233 | 6.8% |
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| Other Funding Sources | - | 10,600 | 221,212 | 370,743 | 149,531 | 67.6% |
| Total | 2,595,362 | 2,642,047 | 2,749,332 | 2,966,726 | 217,394 | 7.9% |
| Expenditures | | | | | | |
| General Government | 594,916 | 494,912 | 541,196 | 545,393 | 4,197 | 0.8% |
| Public Safety | 558,107 | 573,928 | 660,364 | 636,401 | (23,963) | -3.6% |
| Public Works | 619,181 | 729,901 | 771,525 | 803,465 | 31,940 | 4.1% |
| Culture, Recreation and Education | 10,543 | 4,890 | 10,000 | 10,000 | - | 0.0% |
| Conservation and Development | 14,092 | 19,768 | 30,930 | 25,148 | (5,782) | -18.7% |
| Capital Outlay | 298,166 | 105,802 | 371,175 | 744,000 | 372,825 | 100.4% |
| Total | 2,095,004 | 1,929,202 | 2,385,190 | 2,764,407 | 379,217 | 15.9% |
| Revenue over/(under) Expenditures | 500,358 | 712,845 | 364,142 | 202,319 | (161,823) | -44.4% |
| Other Funding Sources/Uses | | | | | | |
| Transfers In | 85,161 | - | - | - | - | - |
| Transfers Out | (315,000) | (346,216) | (364,142) | (202,319) | 161,823 | -44.4% |
| Total | (229,839) | (346,216) | (364,142) | (202,319) | 161,823 | -44.4% |
| Net change in Fund Balance | 270,519 | 366,629 | - | (0) | | |
| Beginning Balance January 1 | 1,015,954 | 1,286,474 | 1,286,473 | 1,653,103 | | |
| Ending Fund Balance 1 December 31 | \$ 1,286,473 | \$ 1,653,103 | \$ 1,286,473 | \$ 1,653,103 | | |

Other Financing Uses

This area of the budget includes:

- Contingency Funds
- Reserve Funds

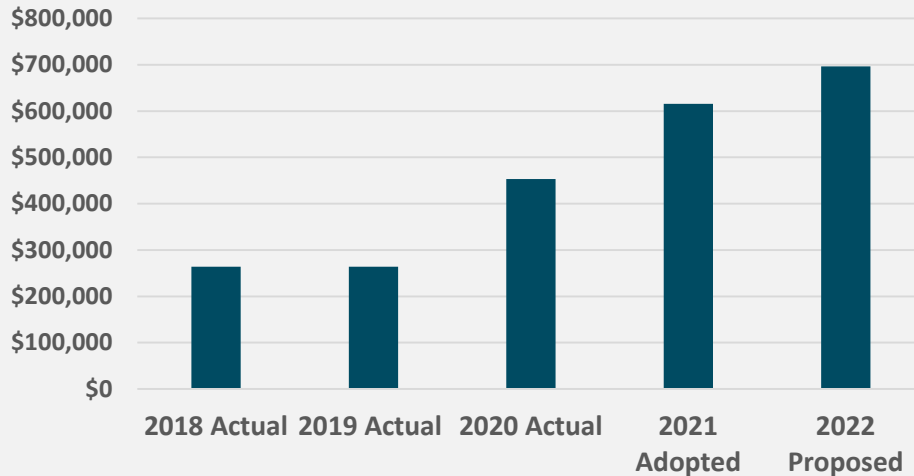
| Fund Balances | Est. Year End 2021 Balance |
|-----------------------------|---------------------------------------|
| ARPA Local Recovery Funds | \$376,859 |
| Contingency Fund | \$159,040 |
| Fire Reserve Fund | \$105,744 |
| Fire Department Fundraising | \$5,325 |
| Park Impact Fee Fund | \$11,205 |
| Building Improvement Fund | \$35,379 |
| Trail Development Fund | \$30,066 |
| Road Improvement Fund | \$2,566 |

Other Financing Uses 2022

- \$16,000 of ARPA Local Recovery Funds for GG-22-003 Badger Books-Electronic Poll Books
- \$30,000 of the Building Improvement Fund for PW-22-006 Town Maintenance Shed at CTH N
- \$12,000 of Fire Department Fundraising for FR-22-004 Battery Powered Jaws Cutter and Ram
- \$12,000 of Park Impact Fees for PR-22-002 Springfield Park Playground Equipment & Drainage

Debt Service 2022

Debt Service 2018-2022



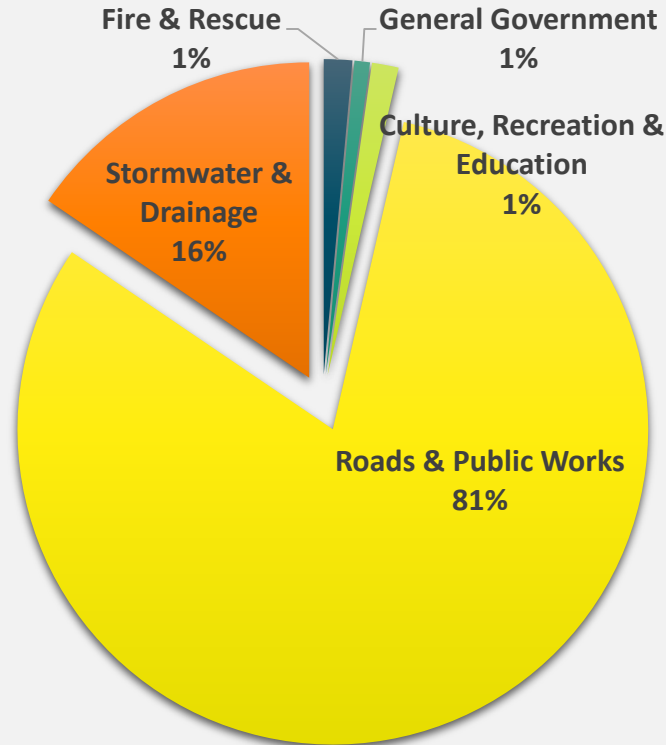
Overall Increase in Debt Service \$80,875 (13%)

Total Debt Service - \$696,675

Debt Service Proposed Budget 2022

| | 2020 Audited | 2021 EOY Projected | 2021 Adopted Budget | 2022 Recommended Budget | Budget '21 to to '22 '22 change \$ | Budget '21 change % |
|-------------------------------------|------------------|-----------------------|------------------------|-------------------------------|---------------------------------------|------------------------|
| Expenditures | | | | | | |
| Debt Service Principal and Interest | \$ 3,510,050 | \$ 555,575 | \$ 615,800 | \$ 696,675 | \$ 80,875 | 13.1% |
| Total | 3,510,050 | 555,575 | 615,800 | 696,675 | \$ 80,875 | 13.1% |
| Other Funding Sources (Uses) | | | | | | |
| Long Term Debt Proceeds | 2,880,000 | - | - | - | | |
| Premium on Long Term Debt Proceeds | 228,537 | - | - | - | | |
| Transfers In | 452,990 | 567,215 | 564,324 | 696,675 | | |
| Transfers Out | - | - | - | - | | |
| Total | 3,561,527 | 567,215 | 564,324 | 696,675 | \$ 132,351 | 23.5% |
| Net change in Fund Balance | 51,477 | 11,640 | (51,476) | - | \$ 51,476 | -100.0% |
| Beginning Balance January 1 | - | 51,477 | 51,477 | 1 | \$ (51,476) | -100.0% |
| Ending Fund Balance 1 December 31 | \$ 51,477 | \$ 63,117 | \$ 1 | \$ 1 | \$ - | 0.0% |

Capital Outlay Project Categories 2022



General Government Capital Outlay 2022

| General Government | | | |
|--------------------------------------|-----------|---|---------------|
| Strategic Plan | GG-21-001 | 1 | 18,000 |
| <i>Previously Allocated Funds</i> | | | 18,000 |
| Zoning Ordinance Review and Update | GG-22-001 | 3 | 14,000 |
| <i>General Fund/Levy</i> | | | 14,000 |
| Town Hall window replacement | GG-22-002 | 3 | 10,000 |
| <i>General Fund/Levy</i> | | | 10,000 |
| Badger Books - Electronic Poll Books | GG-22-003 | 2 | 16,000 |
| <i>ARPA Local Recovery Funds</i> | | | 16,000 |
| General Government Total | | | 58,000 |

Fire & Rescue Capital Outlay 2022

| Fire & Rescue | | | | |
|--|-----------|---|----------------|--|
| Tire replacement - Engine 2322 | FR-22-001 | 1 | 9,000 | |
| <i>General Fund/Levy</i> | | | <i>9,000</i> | |
| Tire replacement - Tender 2361 | FR-22-002 | 1 | 9,000 | |
| <i>General Fund/Levy</i> | | | <i>9,000</i> | |
| Town Fire Signs | FR-22-003 | 2 | 12,000 | |
| <i>General Fund/Levy</i> | | | <i>12,000</i> | |
| Battery powered jaws cutter and ram | FR-22-004 | 2 | 19,000 | |
| <i>Donations</i> | | | <i>12,000</i> | |
| <i>General Fund/Levy</i> | | | <i>7,000</i> | |
| Fire Department Portable Radio Replacement | FR-22-005 | 2 | 57,000 | |
| <i>General Fund/Levy</i> | | | <i>57,000</i> | |
| Fire & Rescue Total | | | 106,000 | |

Parks and Recreation Capital Outlay 2022

| Parks & Recreation | | | |
|--|-----------|---|----------------|
| Springfield Park Playground Equipment & Drainage | PR-22-002 | 3 | 95,000 |
| <i>General Fund/Levy</i> | | | 65,000 |
| <i>Other Grant Funding</i> | | | |
| <i>Park Impact Fees</i> | | | 12,000 |
| <i>Previously Allocated Funds</i> | | | 18,000 |
| Parks Tree removal, replacement and mitigation | PR-22-003 | 2 | 5,000 |
| <i>General Fund/Levy</i> | | | 5,000 |
| <i>Other Grant Funding</i> | | | |
| Town Hall Park Pickleball Courts | PR-23-001 | 4 | |
| <i>Donations</i> | | | |
| <i>Other Grant Funding</i> | | | |
| Parks & Recreation Total | | | 100,000 |

Stormwater & Drainage Capital Outlay 2022

Stormwater & Drainage

| | | | |
|--|-----------|---|------------------|
| Schmalz Pond Construction/Enhancer | SD-21-001 | 2 | 694,000 |
| <i>Other Grant Funding</i> | | | 200,000 |
| <i>Stormwater Utility Fund</i> | | | 494,000 |
| CTH N Pond Construction/Enhancer | SD-21-002 | 2 | 396,000 |
| <i>Other Grant Funding</i> | | | 139,000 |
| <i>Stormwater Utility Fund</i> | | | 307,000 |
| Stormwater Preliminary Engineering 2023-2025 | SD-22-003 | 2 | 42,000 |
| <i>Stormwater Utility Fund</i> | | | 42,000 |
| Stormwater & Drainage Total | | | 1,132,000 |

Public Works Capital Outlay 2022

| | | | |
|-------------------------------------|-----------|-----|----------------|
| Yard Waste Site Development | PW-21-006 | 2 | 386,000 |
| <i>General Fund/Levy</i> | | | 386,000 |
| LED Conversion of Street Lights | pw-22-004 | 3 | 35,000 |
| <i>Transportation Utility Fund</i> | | | 35,000 |
| Tractor Grapple attachment | PW-22-005 | n/a | 3,000 |
| <i>General Fund/Levy</i> | | | 3,000 |
| Town Maintenance Shed at N130 CTH N | PW-22-006 | 2 | 75,000 |
| <i>Building Improvement Fund</i> | | | 30,000 |
| <i>General Fund/Levy</i> | | | 45,000 |
| | | | 499,000 |

Roads Capital Outlay 2022

| | | | |
|--|-----------|---|------------------|
| County Line Road Bridge | PW-21-003 | 2 | 16,000 |
| <i>Capital Projects Fund</i> | | | 16,000 |
| <i>Other Grant Funding</i> | | | |
| Emons Rd - Pinecrest to CTH N | PW-21-004 | 2 | 3,533,000 |
| <i>Capital Projects Fund</i> | | | 1,071,000 |
| <i>Federal Aid</i> | | | 2,085,000 |
| <i>Municipal Agreement</i> | | | 377,000 |
| CTH N | PW-21-005 | 2 | 107,000 |
| <i>Capital Projects Fund</i> | | | 50,000 |
| <i>County</i> | | | 50,000 |
| <i>Federal Aid</i> | | | 7,000 |
| New Road Bridge | PW-21-007 | 2 | 17,000 |
| <i>Capital Projects Fund</i> | | | 17,000 |
| <i>Other Grant Funding</i> | | | |
| Creekview Ln-West (Speel School Rd to Eisenhower) | PW-22-001 | 2 | 929,000 |
| <i>Capital Projects Fund</i> | | | 929,000 |
| Westowne Ct and Emons Rd | PW-22-002 | 2 | 380,000 |
| <i>Capital Projects Fund</i> | | | 380,000 |
| Pinecrest Ct and Pinewood Ct | PW-22-003 | 2 | 285,000 |
| <i>Capital Projects Fund</i> | | | 285,000 |
| CandleliteWay,Oak/Ridgebrook & Brook/Oakmeadow Cts | PW-23-001 | 2 | 89,000 |
| <i>Capital Projects Fund</i> | | | 89,000 |
| Van Handel Drive and Regional Pond | PW-23-002 | 2 | 47,000 |
| <i>Capital Projects Fund</i> | | | 47,000 |

Total Roads & Bridges is \$5,403,000

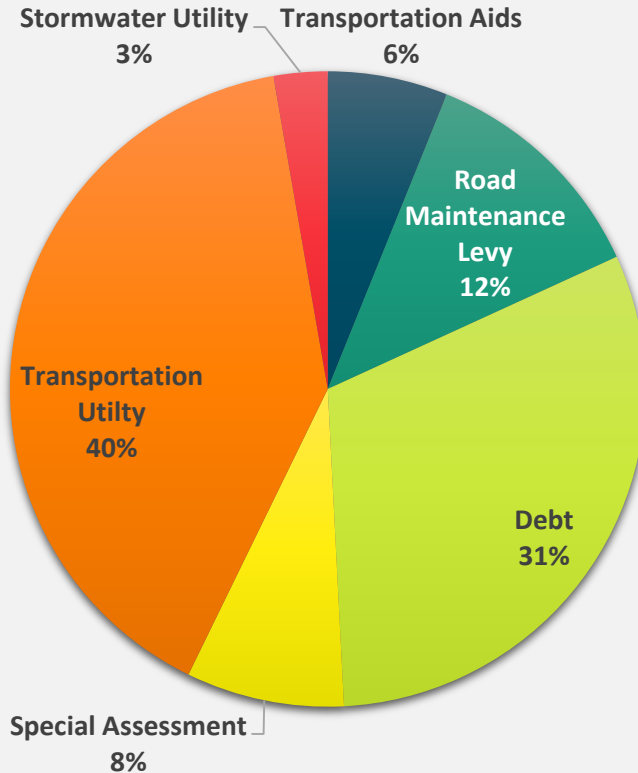
Capital Projects Funding (Town funding) for these projects total is \$2,884,000

Capital Projects Fund 2022 Proposed Budget

| | 2020 Audited | 2021 EOY Projected | 2021 Adopted Budget | 2022 Recommended Budget | Budget '21 to '22 change \$ | Budget '21 to '22 change % |
|---|------------------|-----------------------|------------------------|-------------------------------|--------------------------------|----------------------------------|
| Revenues | | | | | | |
| Property Taxes - Road Levy | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ - | 0.0% |
| Special Assessments | 150,221 | 154,000 | 154,000 | 233,310 | \$ 79,310 | 51.5% |
| Long Term Debt Proceeds | 1,750,000 | - | - | 1,800,000 | \$ 1,800,000 | |
| Total | 2,250,221 | 504,000 | 504,000 | 2,383,310 | \$ 1,879,310 | 372.9% |
| Expenditures | | | | | | |
| Town Hall Sign Outlay | 10,968 | 16,016 | 21,564 | - | | |
| Strategic Plan | - | 7,000 | 25,000 | 18,000 | | |
| A20 Contract | 18,721 | 13,301 | - | - | | |
| Bridge Projects (New & County Line) | 22,500 | 31,000 | - | 33,000 | | |
| 2020 Eastowne Ct - Emons Rd | 767,691 | 59,541 | - | - | | |
| Treeline Court | 181,258 | - | - | - | | |
| Emons Road (Pinecrest to N) | - | 140,000 | 70,456 | 1,071,000 | | |
| CTH N | - | 65,000 | 65,000 | 50,000 | | |
| Creekview Lane & Railroad Street (2021) | - | 539,865 | 539,865 | - | | |
| A21 Contract | - | 1,375,000 | 1,527,533 | - | | |
| Candlelite/Oakbrook/Ridgetbrook | - | - | 88,833 | 89,000 | | |
| Van Handel | - | - | 47,224 | 47,000 | | |
| Creekview Lane - West (2022) | - | 50,000 | - | 929,000 | | |
| Westowne Ct & Emons Rd | - | 20,000 | - | 380,000 | | |
| Pinecrest Ct & Pinewood Ct | - | 15,000 | - | 285,000 | | |
| Speel School Road & Milky Way | 885,054 | - | - | - | | |
| Harvard Ct and Cornell Ct | 264,961 | - | - | - | | |
| Kebe Ct | 296,325 | - | - | - | | |
| Total | 2,447,478 | 2,331,723 | 2,385,475 | 2,902,000 | \$ 516,525 | 21.7% |
| Revenue over/(under) Expenditures | (197,257) | (1,827,723) | (1,881,475) | (518,690) | \$ 1,362,785 | -72.4% |
| Other Funding Sources (Uses) | | | | | | |
| Transfer In - General Fund | 315,000 | 321,216 | 339,142 | 177,319 | \$ (161,823) | -47.7% |
| Transfer In - Transportation Utility Fund | 600,068 | 639,512 | 647,878 | 1,161,871 | \$ 513,993 | 79.3% |
| Transfer In - Stormwater Utility Fund | 72,000 | 77,184 | 77,184 | 79,500 | \$ 2,316 | 3.0% |
| Total | 987,068 | 1,037,912 | 1,064,204 | 1,418,690 | \$ 354,486 | 33.3% |
| Net change in Fund Balance | 789,811 | (789,811) | (817,271) | 900,000 | \$ 1,717,271 | -210.1% |
| Beginning Balance January 1 | - | 789,811 | 789,811 | 0 | \$ (789,811) | -100.0% |
| Ending Fund Balance 1 December 31 | \$ 789,811 | \$ 0 | \$ (27,460) | \$ 900,000 | \$ 927,460 | -3377.5% |

Capital Projects Fund

Project Funding Sources



- In 2022, there are six sources that generate \$2,902,000.

Stormwater Utility Fund

REVENUES:

- No change to Stormwater Fee

EXPENSES:

General Government: increased \$17,488 (25%)

- 2% COLA and merit increases (2%-4%)
- Reestablished additional 10% of base salary for Administrator as Utility Manager and added Engineer Tech payroll taxes

Culture, Recreation & Education: Decreased \$14,669 (46%)

- Stormwater Pond costs decreased per agreement

Conservation & Development (CAPITAL OUTLAY): Increased \$88,000 (8%)

- Stormwater Pond projects

Stormwater Utility Fund 2022 Proposed Budget

| | 2020 | 2021 EOY | 2021 Adopted | 2022 | Budget '21 | Budget '21 |
|-------------------------------------|-----------------|-----------------|------------------|------------------|-------------------|--------------|
| Revenues | Audited | Projected | Budget | Recommended | to '22 | to '22 |
| | | | | Budget | change \$ | change % |
| Intergovernmental Revenues | \$ - | \$ - | \$ 400,000 | \$ 400,000 | \$ - | 0.0% |
| Public Charges for Services | 345,917 | 344,562 | 344,708 | 345,000 | \$ 292 | 0.1% |
| Miscellaneous Revenues | 419 | - | - | - | \$ - | |
| Total | 346,336 | 344,562 | 744,708 | 745,000 | \$ 292 | 0.0% |
| Expenditures | | | | | | |
| General Government | 43,164 | 39,286 | 69,622 | 87,110 | \$ 17,488 | 25.1% |
| Public Safety | 14,003 | - | 8,500 | 8,500 | \$ - | 0.0% |
| Public Works | 9,399 | 6,755 | 10,910 | 8,880 | \$ (2,030) | -18.6% |
| Culture, Recreation and Education | 19,109 | 13,350 | 32,069 | 17,400 | \$(14,669) | -45.7% |
| Conservation and Development | 11,508 | 147,018 | 1,119,000 | 1,207,000 | \$ 88,000 | 7.9% |
| Total | 97,184 | 206,409 | 1,240,101 | 1,328,890 | \$ 88,789 | 7.2% |
| Revenue over/(under) Expenditures | 249,152 | 138,153 | (495,393) | (583,890) | \$(88,497) | 17.9% |
| Other Funding Sources (Uses) | | | | | | |
| Transfers Out (to capital projects) | (72,000) | (77,184) | (77,184) | (79,500) | \$ (2,316) | 3.0% |
| Total | (72,000) | (77,184) | (77,184) | (79,500) | \$ (2,316) | 3.0% |
| Net change in Fund Balance | 177,152 | 60,969 | (572,577) | (663,390) | \$(90,813) | 15.9% |
| Beginning Balance January 1 | 454,641 | 631,793 | 631,793 | 692,762 | \$ 60,969 | 9.7% |
| Ending Fund Balance 1 December 31 | \$ 631,793 | \$ 692,762 | \$ 59,216 | \$ 29,372 | \$(29,844) | -50.4% |

Transportation Utility Fund

REVENUES:

- No change to Transportation Utility Fee

EXPENSES:

Public Safety: decreased \$5,152 (10%)

- Reallocated Engineer Tech payroll taxes by funding split

Capital Outlay: Increased \$34,820

- LED Street Light Conversion project

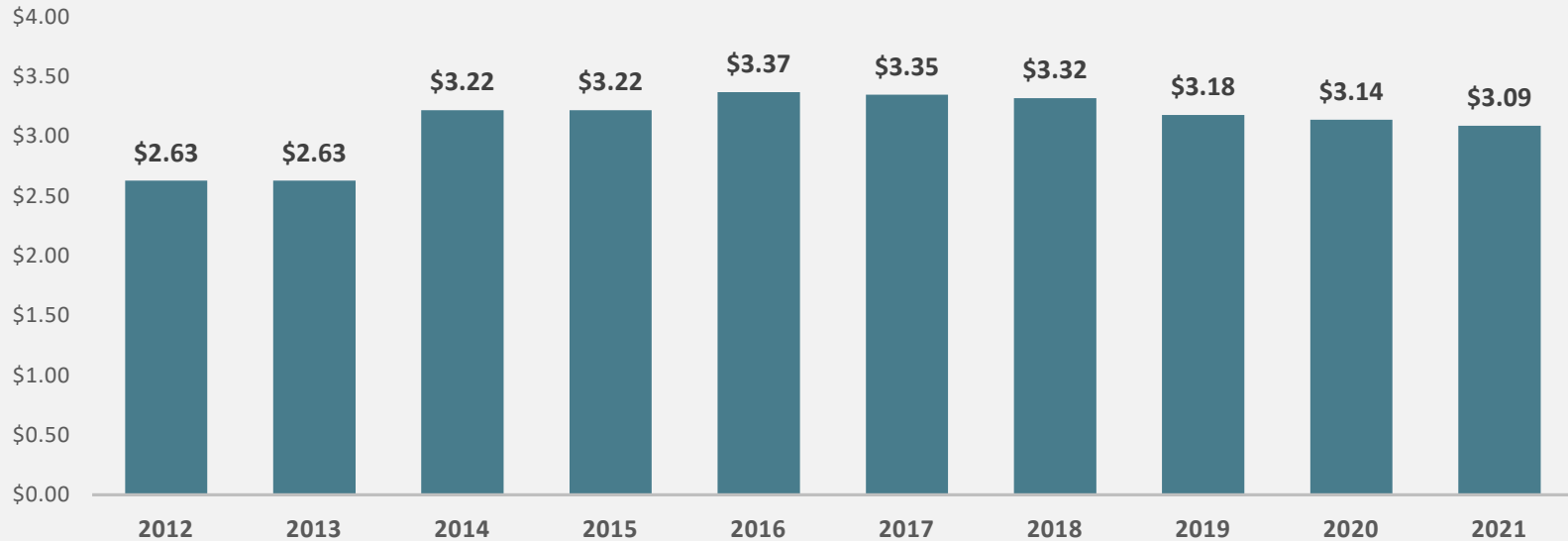
Transfer to Capital Projects Fund: Increased \$513,993 (79%)

Transportation Utility Fund 2022 Proposed Budget

| | 2020 | 2021 EOY | 2021 Adopted | 2022 | Budget '21 to | Budget '21 |
|-------------------------------------|------------------|------------------|------------------|--------------------|---------------------|----------------|
| | Audited | Projected | Budget | Recommended | '22 change \$ | to '22 |
| | | | | Budget | | change % |
| Revenues | | | | | | |
| Public Charges for Services | \$ 855,364 | \$ 859,725 | \$ 854,733 | \$ 855,000 | \$ 267 | 0.0% |
| Total | 855,364 | 859,725 | 854,733 | 855,000 | \$ 267 | 0.0% |
| Expenditures | | | | | | |
| General Government | 800 | 1,000 | 1,000 | 1,000 | \$ - | 0.0% |
| Public Safety | - | - | 51,009 | 45,857 | \$ (5,152) | -10.1% |
| Capital Outlay | - | - | - | 34,820 | \$ 34,820 | |
| Total | 800 | 1,000 | 52,009 | 81,677 | \$ 29,668 | 57.0% |
| Revenue over/(under) Expenditures | 854,564 | 858,725 | 802,724 | 773,323 | \$ (29,401) | -3.7% |
| | | | | | \$ - | |
| Other Funding Sources (Uses) | | | | | \$ - | |
| Transfers Out (to capital projects) | (685,229) | (639,512) | (647,878) | (1,161,871) | \$ (513,993) | 79.3% |
| Total | (685,229) | (639,512) | (647,878) | (1,161,871) | \$ (513,993) | 79.3% |
| Net change in Fund Balance | 169,335 | 219,213 | 154,846 | (388,548) | \$ (543,394) | -350.9% |
| | | | | | \$ - | |
| Beginning Balance January 1 | - | 169,335 | 169,335 | 388,548 | \$ 219,213 | 129.5% |
| Ending Fund Balance 1 December 31 | \$ 169,335 | \$ 388,548 | \$ 324,181 | \$ - | \$ (324,181) | -100.0% |

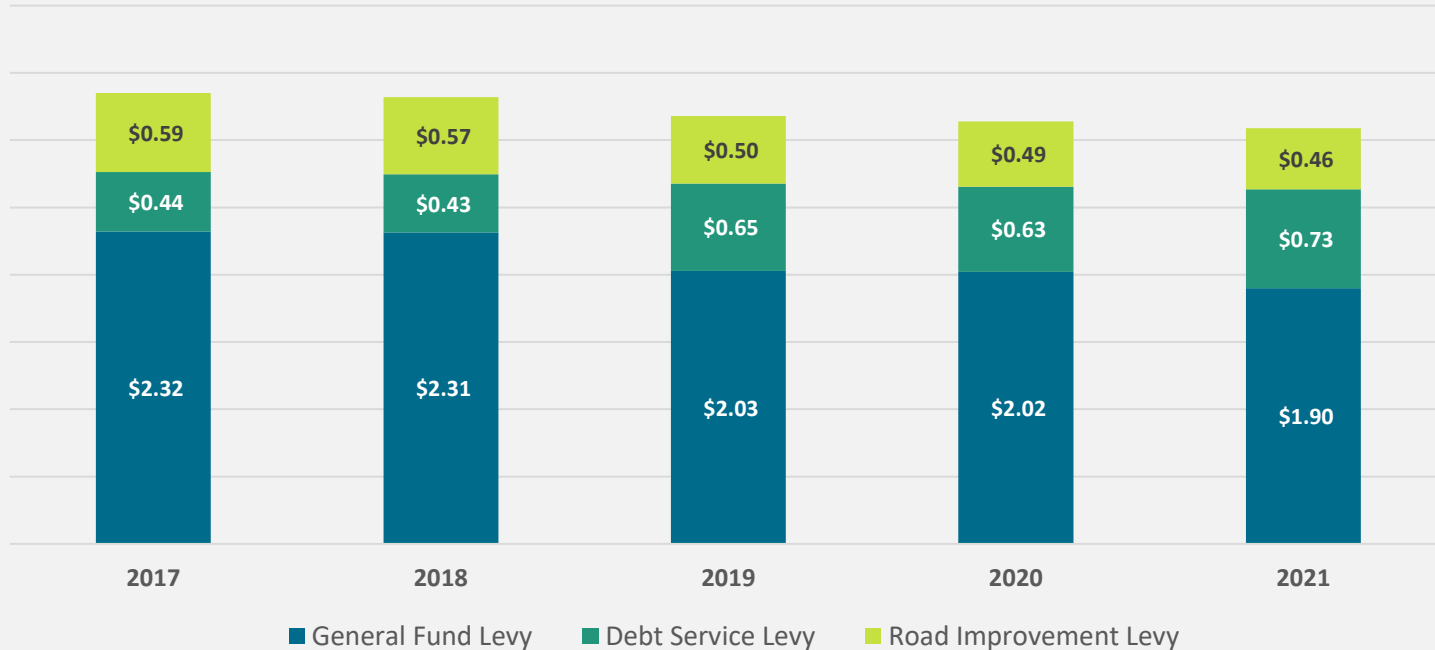
Town Tax Rate History

Town Tax Rate 2012-2021
(per \$1,000 Property Valuation)



Town Tax Rate Components

Town Tax Rate Components
2017-2021

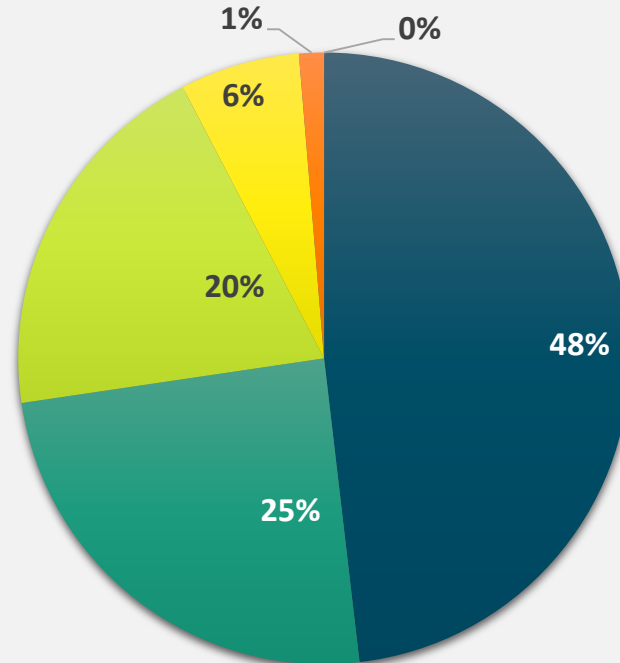


2020 Town of Buchanan Real Estate Taxes on Average Value Home in Kimberly SD (\$270,964)

(GROSS TAXES NOTE REDUCED BY GENERAL, FIRST DOLLAR & LOTTERY CREDIT)

Total Tax Bill
\$4,322 OR
\$360.16/Month

Composition of 2020 Tax Bill



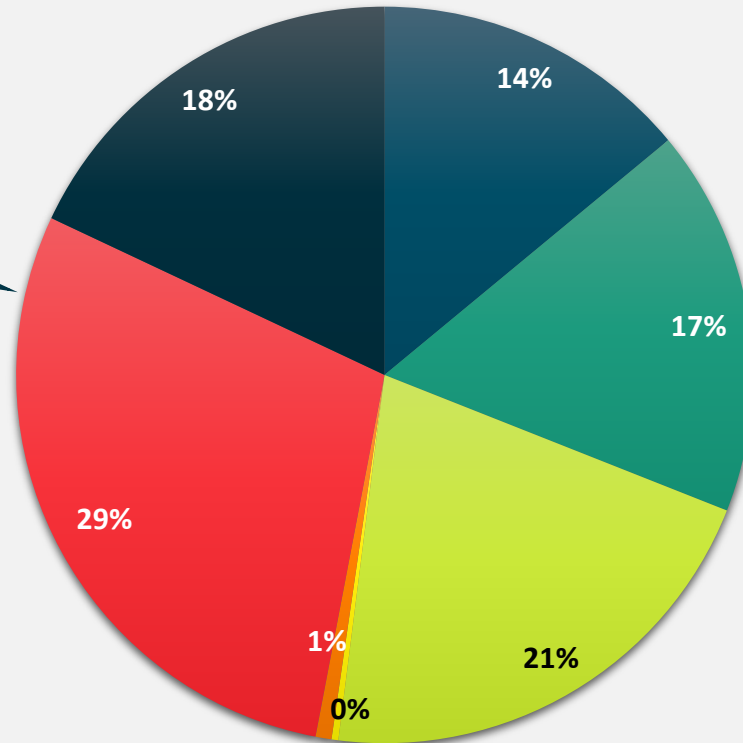
- School
- County
- Town
- Vocational
- Darboy S.D.
- State

Monthly Property Taxes for Town Services

2021 Monthly Town Property Taxes for Town Services

(Based on an assessed single family residential property value of \$270,964)

Monthly Town
property Taxes
\$69.77
a \$1.06 decrease
from prior year



- General Govt
- Public Safety
- Public Works
- Culture, Rec & Ed
- Conservation & Dev.
- Capital Outlay
- Debt Service

Conclusion

Thank you!

Questions or Comments